

College View Hills
Redevelopment Discussion Document
May 2023



Introductions

WHERE ARE WE TALKING ABOUT?



College View Hills

- 18 acres
- 264 housing units

Slide for HCPNA meeting only





Where we are today

- 50-year-old buildings, and all the problems that come with that.
- Insufficient funding for building upkeep and modernization.
- Unmet needs of the community.

WE CANNOT KEEP GOING LIKE THIS

Where we want to go

- Completely renovated or rebuilt housing for our Residents.
- Additional facilities / amenities for our Residents.
- Vastly expanded services for our Residents.

WE WANT TO REIMAGINE COLLEGE VIEW HILLS

FUNDING NEEDS TO CHANGE



We are working on two programs to increase our funding:

- RAD:
 - Rental Assistance Demonstration program
 - Essentially, it's a funding shift to Section 8.
- LIHTC: Low Income Housing Tax Credits

CPHA is investigating LIHTC and RAD as redevelopment funding option.

HUD has a \$70-90 billion* funding backlog

We cannot hold out for some kind of "windfall"

Source: NAHRO, 2023

PRESSING QUESTIONS



Is the College View Hills development (and Residents) going to be moved to another part of town?

NO

Are we going to decrease the number of affordable housing units?

NO

Are Residents going to be involved in the planning of this project?

YES

Is any construction, moving residences, etc. going to happen in 2023 or 2024?

NO

Are Resident rents going to change because of RAD?

NO





TEMPORARY MOVE

Will residents have to move temporarily while we renovate or rebuild the facility?

Who pays for that move?

When will it start to happen?

If Residents honor their lease, do they get to return to one of the new units?

Most likely. Safety determines best option

CPHA, not Residents

Too early to say; we're committed to transparency

It is their right

RAD EFFORT AND THE RAD COMMITTEE



PURPOSE

It is the purpose of the CPHA's "RAD Effort":

- To shift College View Hills to the Section 8 funding model, capturing all the advantages to that program.
- To reimagine the College View Hills property's infrastructure to best support a vibrant community for our Residents for the next 50 years.

Key points:

- Residents and community input will be <u>absolutely necessary</u>.
- It is the purpose of the CPHA RAD Committee to provide guidance to and oversight of the CPHA staff as they pursue this RAD Effort.

REDEVELOPMENT PLANNING



We are embarking on a long journey – one that will take over a year of research and planning – where we will investigate different options and decide on a future vision together.

F	easibility Study	Commu	ınity Input	Final review	Proposal and entitlement work
1Q23	2Q23	3Q23	4Q23	1Q24	2Q24



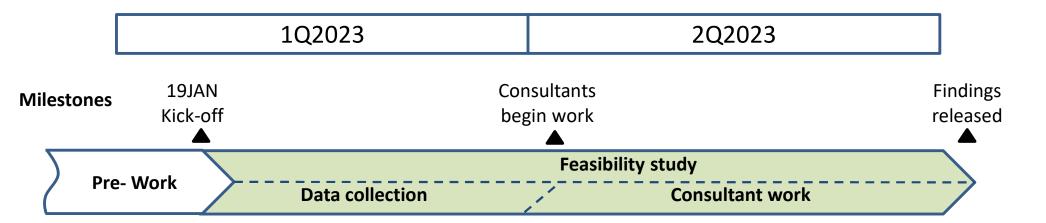
Q: What is a feasibility study and why is it necessary?

A: The analysis you conduct before undertaking any real estate development to find out if it is viable. Factors considered include economic, technical, demographic, competitive, and legal.

What makes this study a little different is that we've hired a consultant, Exact Capital, to examine whether multiple kinds of developments are viable.

FEASIBILITY STUDY





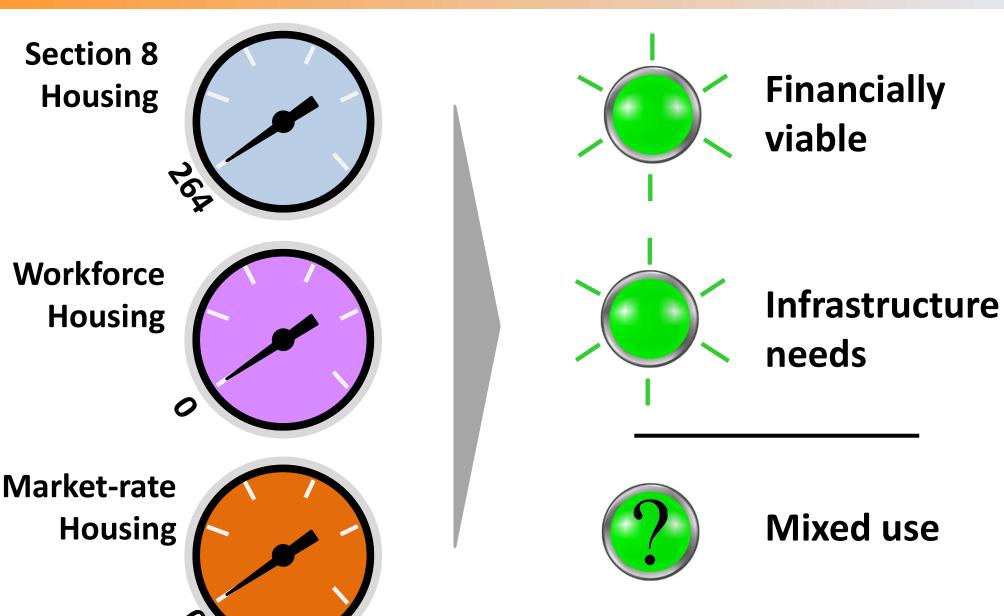
Key Activities

- 2022 spent studying RAD, visiting other developments
- CPHA Board hired a consultant to inform us on "what's possible." Exact Capital selected from 5 competitive bids
- College Park Housing Authority collecting and providing records and data to the consultants
- CPHA and RAD Committee conducting broader community outreach, asking for study participants

- Community input
 - RESIDENTS
 - Surrounding neighbors
 - City officials
 - Other stakeholders
- Land/infrastructure assessment
- Housing demand assessment
- Financial modeling

LOOKING FOR OPTIONS THAT WORK





UPCOMING: FEASIBILITY STUDY FINDINGS RELEASED



Target: end of June

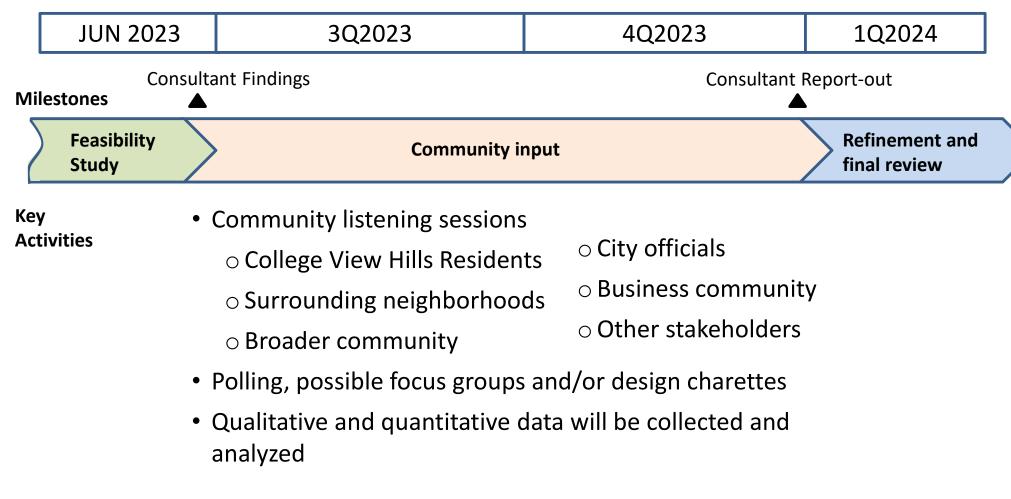
Report will contain:

- Summary of input from the various project stakeholders, highlighting areas of agreement and differences in opinion.
- Financially viable options for the College View Hills' future:
 - o Renovation?
 - o Redevelopment?
 - Voucher-program only?
 - Mixed income?
 - Mixed use?

All options must return with at least 264 Voucher-Program units, available for current Residents

WHAT IS AFTER THAT?





Objective:

Gather input and discern areas of broad consensus for the redevelopment plan from amongst the viable options

REDEVELOPMENT PLANNING



1Q23	2Q23	3Q23	4Q23	1Q24	2Q24
Milestone	Opt	ions ented		ultant adopted,	oment plan Developer eleased
	Feasibility Study	Commu	nity Input	Final review	Proposal and entitlement work
Key Activities	 Data collection Stakeholder input, including: Residents Neighborhood City / elected official Financial viability assessment Land entitlement assessment 	consensus for th	er input and arrive at the redevelopment gst the viable at will be identified to assist with	 Community outreach Conflict resolution Entitlement assessment Final report to Residents, City, and City Council Objective: present stakeholder consensus back to the broad community Developer RFP will be crafted during this time 	 90-day response window If land entitlement issues are identified, will work to have these resolved Responses will be professionally evaluated

WE NEED THE RESIDENTS' HELP



- Our most important stakeholder is the Resident
- We need representatives from the Residents at large to work with our consultants
- We need your participation in the Community meetings
- This is the beginning of the RAD / redevelopment discussion, not the end. Let's continue the dialogue.

None of this works if we don't work together

Slide for Resident meeting only

WE NEED THE NEIGHBORHOOD'S HELP



- Our most important stakeholder is the Resident, but Wards 1, 2, and 3 are all directly impacted – we need to hear from you.
- Representatives from HCPNA already identified to work with our Feasibility Study consultants
- We need your participation in the Community meetings
- This is the beginning of the RAD / redevelopment discussion, not the end. Let's continue the dialogue.

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Q & A

Discussion



Appendices

WHAT IS MIXED USE?



A mixed-use development is characterized as a pedestrian-friendly development that blends two or more residential, commercial (retail, office, etc.), cultural, and/or institutional uses



Source: MRSC of Washington, 2021

HOW MIXED-INCOME COULD WORK



A simple example

